

From Group M&A

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Subject ACQUISITION ACTION INDUSTRIAL GROUP

On 9 April 2015 Lewis-Goetz has acquired Action Industrial Group (USA), a South Carolina-based manufacturer and distributor specializing in fasteners, gaskets, hose products and industrial construction tools and supplies. The acquisition will add seven Southeast locations to the Lewis-Goetz footprint, as well as considerable gasket fabrication technologies. Action Industrial Group has 78 employees.

"This acquisition will build on our strength in the Southeast and expand our footprint into places like Memphis and Greenville. We also look forward to expanding our industry focus into facility maintenance" said Don Evans, CEO of Lewis-Goetz. As part of Lewis-Goetz, the team at Action Industrial Group will have the opportunity to expand its reach with more access to resources and greater opportunities to cross-sell products.

Lewis-Goetz is part of the ERIKS Group of companies, one of the world's largest industrial distributors. With annual sales in excess of \$900 million, the North American entities of the ERIKS group ranks among the top 20 industrial distributors according to Modern Distribution Management's 2014 list of market leaders.

## **About ERIKS**

Founded in 1940, ERIKS is a leading international industrial service provider offering a wide range of engineering components and related technical and logistics services. ERIKS' current product range is divided into five core activities: flow technology, sealing and rubber technology, industrial plastics, power transmission and bearings, and tools, maintenance and safety products. ERIKS currently consists of more than 60 companies with 450 branches in 27 countries, serving over 200,000 customers in the MRO, OEM, and project distribution business. In 2014, ERIKS generated net sales of approx. €2.0 billion (\$2.7 billion) with approx. 8,000 employees. ERIKS is a wholly owned subsidiary of SHV Holdings N.V., a family-owned multinational with net sales of €14.9 billion (\$19.7 billion) in 2014.