



## LKCM Headwater Investments to acquire ERIKS' North American Business

Utrecht, Netherlands – 14 February 2022 – Today, ERIKS NV, a specialized industrial service provider, announced it has entered into an agreement to sell its North American activities, operating under the names ERIKS North America, Rawson-Industrial Controls, ERIKS Seals and Plastics and CNC Flow Control to LKCM Headwater Investments, a US-based private investment firm with more than \$2 billion USD under management.

The North American businesses have a combined turnover of \$624 million USD and operate in the United States and Canada. The intended transaction is subject to approval of US pre-merger clearance and limited additional conditions. Closing is expected in the coming weeks.

“Today’s announcement marks an important milestone for ERIKS. The intended transaction reinforces our strategic agenda with an increased geographical focus on Europe and Asia,” says Stepan Breedveld, ERIKS Chief Executive Officer. “This allows for greater flexibility to accelerate our growth plans, expand our offering and respond to the needs of our customers and markets we operate in. Under the ownership of LKCM Headwater, the intended transaction provides the same strong outcome for the North American businesses, benefitting customers, employees and suppliers.”

“Given our long history of investing in industrial distributors, we have followed the ERIKS North America companies for many years and have significant respect for their strong legacies and decades of leadership,” says Bryan King, Managing Partner at LKCM Headwater Investments. “We appreciate the thoughtful stewardship under ERIKS’ ownership and are excited to partner with management to continue building these long-standing, stalwart brands and welcome them into our family of industrial distribution companies and resources.”

ERIKS NV and LKCM Headwater have agreed to jointly serve international customers that have a presence in North America and Europe.

Following the closing, ERIKS will have a European focus with a growing presence in Asia.

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**About ERIKS**

ERIKS is a specialised industrial service provider that offers a wide range of technical products, co-engineering and customisation solutions, as well as related services. ERIKS helps customers in a variety of industrial segments to improve their performance and reduce their total cost of ownership. ERIKS is proud to be part of SHV, a global family owned business with an impressive Group of companies including SHV Energy, Makro, Mammoet, Nutreco, NPM Capital, Kiwa and ONE Dyas. For more information, visit [www.eriks.com](http://www.eriks.com)

**About LKCM Headwater Investments**

LKCM Headwater Investments is a Texas-based private investment firm affiliated with Luther King Capital Management, an SEC-registered investment firm established in 1979 with over \$25 billion USD of AUM. LKCM Headwater's proven investment discipline is centered around a long-term focus of investing in strategically well-positioned companies with opportunities to re-invest cash flows into multiple high return investment opportunities. Further, LKCM and its affiliates have a long history of successfully investing in and growing value-added and niche distributors. For more information, visit [www.lkcmheadwater.com](http://www.lkcmheadwater.com)

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