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Lewis-Goetz Acquires Action Industrial Group

Deal Enhances Production Capabilities, Expands Market Share in Southeast

PITTSBURGH, April 9, 2015 — Lewis-Goetz is pleased to announce it has acquired Action Industrial Group, a South Carolina-based fabricator and distributor specializing in fasteners, gaskets, hose products and industrial construction tools and supplies. The acquisition will add seven Southeast locations to the Lewis-Goetz footprint, as well as considerable gasket fabrication technologies. Action Industrial Group has 78 employees and had \$21.5 million in net sales last year. The financial terms of the deal have not been disclosed.

“Lewis-Goetz is a company built by acquisitions. Throughout our 80-year history, we have grown by partnering with companies that offer industry-leading technologies and game-changing service,” said Don Evans, president and CEO. “Action Industrial Group brings all of that and more. This acquisition will build on our strength in the Southeast and expand our footprint into places like Memphis and Greenville. We also look forward to expanding our industry focus into facility maintenance.”

As part of Lewis-Goetz, the team at Action Industrial Group will have the opportunity to expand its reach with more access to resources and greater opportunities to cross-sell products. Lewis-Goetz fabricates and distributes industrial hose, hydraulic hose, sealing and conveyor belt products from nearly 100 locations in the United States and Canada.

“This acquisition opens up opportunities for both our employees and our customers,” said Jeff Nyman president and CEO of Action Industrial Group. “The same team that our customers know and trust will have even more resources to enhance our level of service. We look forward to introducing our customers to Lewis-Goetz solutions as we continue to grow during this exciting time.”

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As one of North America's largest industrial distributors, Lewis-Goetz is the largest company owned by ERIKS North America, which was recently ranked 20th on MDM's 2014 list of Top 40 Industrial Distributors. ERIKS currently consists of more than 60 companies with 450 branches in 27 countries, serving over 200,000 customers in the MRO, OEM, and project distribution business.

About Lewis-Goetz

Since 1935, customers have trusted Lewis-Goetz to tailor solutions to meet their mission critical hose, sealing and belting needs. North America's largest industries rely on the unsurpassed know-how of the company's long-time tenured specialists to troubleshoot industry challenges and identify problems before they become emergencies. Lewis-Goetz is one of North America's largest industrial distributors and is the largest company owned by ERIKS North America, which was recently ranked 20th on MDM's 2014 list of Top 40 Industrial Distributors. You can visit www.lewis-goetz.com for more information.

About ERIKS

Founded in 1940, ERIKS is a leading international industrial service provider offering a wide range of engineering components and related technical and logistics services. ERIKS' current product range is divided into five core activities: flow technology, sealing and rubber technology, industrial plastics, power transmission and bearings, and tools, maintenance and safety products. ERIKS currently consists of more than 60 companies with 450 branches in 27 countries, serving over 200,000 customers in the MRO, OEM, and project distribution business. In 2014, ERIKS generated net sales of approx. €2.0 billion (USD 2.7 billion) with approximately 8,000 employees. ERIKS is a wholly owned subsidiary of SHV Holdings N.V., a family-owned multinational with net sales of €14.9 billion (USD 19.7 billion) in 2014. For more information visit www.eriks.com.

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