



ERIKS ANNOUNCES THE DIVESTMENT OF SIEKMANN ECONOSTO GMBH

Utrecht, 9 December 2019 – ERIKS announces the divestment of its German subsidiary Siekmann Econosto GmbH & Co to Neway Valve (Suzhou) Co., Ltd.

Siekmann Econosto is a leading player in providing niche valve and gasket solutions for international engineering and construction companies, power plant operators, oil and gas plants and the chemical industry.

For ERIKS, the reason to divest Siekmann Econosto is strategically motivated.