



PRESS RELEASE

From Group M&A
Telephone 072 54 75 888
Date 2 April 2015
Subject ACQUISITION SEALS AND PACKINGS, INC.

ERIKS Seals and Plastics Inc. has acquired Texas based Seals and Packings, Inc as per April 1 2015. Seals and Packings has been in business for over 30 years, delivering high-performance seals and related components to a wide-range of industries. This strategic acquisition enables ERIKS to enhance its client base in the US oil and gas industry and further strengthens its product and service offerings to existing as well as new customers. Customers will benefit as the capabilities of these two leading companies are merged to provide even greater product availability, engineering expertise and customized logistics solutions.

“Seals and Packings has a long history of providing quality products and topnotch services to their customers and they have a highly skilled group of employees with a tremendous amount of industry-specific knowledge and experience,” said Shawn Courtney, President of ERIKS Seals and Plastics. “We believe that these resources, in combination with those already existing here at ERIKS, will enable us to provide an even stronger portfolio of products and services to the marketplace and we look forward to integrating Seals and Packings into the ERIKS family.”

ERIKS Seals and Plastics, Inc. is part of the ERIKS Group of companies, one of the world's largest industrial distributors. With annual sales in excess of \$900 million, the North American entities of the ERIKS group ranks among the top 20 industrial distributors according to Modern Distribution Management's 2014 list of market leaders.

About ERIKS

Founded in 1940, ERIKS is a leading international industrial service provider offering a wide range of engineering components and related technical and logistics services. ERIKS' current product range is divided into five core activities: flow technology, sealing and rubber technology, industrial plastics, power transmission and bearings, and tools, maintenance and safety products. ERIKS currently consists of more than 60 companies with 450 branches in 27 countries, serving over 200,000 customers in the MRO, OEM, and project distribution business. In 2014, ERIKS generated net sales of approx. €2.0 billion (\$2.7 billion) with approx. 8,000 employees. ERIKS is a wholly owned subsidiary of SHV Holdings N.V., a family-owned multinational with net sales of €14.9 billion (\$19.7 billion) in 2014.